

**VILLAGE EAST HOMEOWNERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2021**

ASSETS

CURRENT ASSETS

CASH IN BANK - CHECKING	\$	7,343.98	
CASH IN BANK - MONEY MARKET		1,912.20	
TOTAL CURRENT ASSETS			9,256.18

PROPERTY AND EQUIPMENT

LAND		5,733.00	
BUILDINGS		73,701.00	
---LESS: ACCUM. DEPRECIATION		(73,701.00)	
EQUIPMENT		42,793.53	
---LESS: ACCUM. DEPRECIATION		(42,793.53)	
SIGNS		2,206.93	
---LESS: ACCUM. DEPRECIATION		(2,206.93)	
TOTAL PROPERTY AND EQUIPMENT			5,733.00

OTHER ASSETS

TOTAL OTHER ASSETS			0.00
TOTAL ASSETS	\$		14,989.18

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES			0.00
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LONG-TERM LIABILITIES

TOTAL LONG-TERM LIABILITIES			0.00
TOTAL LIABILITIES			0.00

FUND BALANCE

FUND BALANCE	\$	52,514.68	
CURRENT PERIOD NET INCOME		(37,525.50)	
TOTAL FUND BALANCE			14,989.18
TOTAL LIABILITIES AND FUND BALANCE	\$		14,989.18

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2021**

	Year to Date	%
REVENUES		
HOMEOWNERS FEES	75,107.25	100.00
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TOTAL REVENUES	75,107.25	100.00
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LABOR AND RELATED		
SALARIES AND WAGES	15,414.91	20.52
TAXES - PAYROLL	1,385.72	1.84
WORKERS COMPENSATION INS.	1,015.00	1.35
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TOTAL LABOR AND RELATED	17,815.63	23.72
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OPERATING EXPENSES		
BANK CHARGES	156.00	0.21
ACCOUNTING AND BOOKKEEPING	1,233.00	1.64
DUES AND MEMBERSHIPS	45.00	0.06
ENTERTAINMENT AND MEALS	814.22	1.08
INSURANCE	2,551.00	3.40
LANDSCAPE	6,720.00	8.95
MISCELLANEOUS	104.22	0.14
NEWSLETTER	337.71	0.45
OFFICE SUPPLIES AND EXPENSE	38.05	0.05
POSTAGE	488.00	0.65
POOL SERVICE	7,846.25	10.45
POOL CHEMICALS	2,069.15	2.75
POOL SUPPLIES	1,093.25	1.46
POOL REPAIRS	49,601.50	66.04
BUILDING MAINTENANCE	566.06	0.75
PARK MAINTENANCE	2,571.00	3.42
SNOW REMOVAL	560.00	0.75
TELEPHONE	404.55	0.54
UTILITIES - GAS	1,503.69	2.00
UTILITIES - WATER	6,511.87	8.67
UTILITIES - ELECTRIC	1,691.63	2.25
UTILITIES - TRASH REMOVAL	170.25	0.23
UTILITIES - STORM WATER	939.25	1.25
UTILITIES - WASTE WATER	6,801.47	9.06
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TOTAL OPERATING EXPENSES	94,817.12	126.24
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NET INCOME FROM OPERATIONS	(37,525.50)	(49.96)
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OTHER EXPENSE		
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TOTAL OTHER EXPENSE	0.00	0.00
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NET INCOME	\$ (37,525.50)	(49.96)
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"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2021**

	Current Year	%	Prior Year	%
REVENUES				
HOMEOWNERS FEES	75,107.25	100.00	77,692.75	99.87
INTEREST INCOME	0.00	0.00	97.90	0.13
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TOTAL REVENUES	75,107.25	100.00	77,790.65	100.00
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LABOR AND RELATED				
SALARIES AND WAGES	15,414.91	20.52	15,226.00	19.57
TAXES - PAYROLL	1,385.72	1.84	1,344.55	1.73
WORKERS COMPENSATION INS.	1,015.00	1.35	843.00	1.08
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TOTAL LABOR AND RELATED	17,815.63	23.72	17,413.55	22.39
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OPERATING EXPENSES				
BANK CHARGES	156.00	0.21	254.00	0.33
ACCOUNTING AND BOOKKEEPING	1,233.00	1.64	1,214.00	1.56
DUES AND MEMBERSHIPS	45.00	0.06	45.00	0.06
ENTERTAINMENT AND MEALS	814.22	1.08	580.79	0.75
INSURANCE	2,551.00	3.40	2,519.00	3.24
LANDSCAPE	6,720.00	8.95	6,295.00	8.09
LEGAL	0.00	0.00	485.74	0.62
MISCELLANEOUS	104.22	0.14	20.55	0.03
NEWSLETTER	337.71	0.45	308.96	0.40
OFFICE SUPPLIES AND EXPENSE	38.05	0.05	184.84	0.24
POSTAGE	488.00	0.65	278.00	0.36
POOL SERVICE	7,846.25	10.45	5,382.22	6.92
POOL CHEMICALS	2,069.15	2.75	2,994.56	3.85
POOL SUPPLIES	1,093.25	1.46	1,075.65	1.38
POOL REPAIRS	49,601.50	66.04	964.59	1.24
BUILDING MAINTENANCE	566.06	0.75	1,118.50	1.44
POOL EQUIPMENT	0.00	0.00	881.35	1.13
PARK MAINTENANCE	2,571.00	3.42	490.00	0.63
SNOW REMOVAL	560.00	0.75	600.00	0.77
SUPPLIES - OPERATING	0.00	0.00	226.69	0.29
TELEPHONE	404.55	0.54	342.85	0.44
UTILITIES - GAS	1,503.69	2.00	1,087.54	1.40
UTILITIES - WATER	6,511.87	8.67	6,222.85	8.00
UTILITIES - ELECTRIC	1,691.63	2.25	1,625.42	2.09
UTILITIES - TRASH REMOVAL	170.25	0.23	222.45	0.29
UTILITIES - STORM WATER	939.25	1.25	937.80	1.21
UTILITIES - WASTE WATER	6,801.47	9.06	6,889.16	8.86
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TOTAL OPERATING EXPENSES	94,817.12	126.24	43,247.51	55.59
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NET INCOME FROM OPERATIONS	(37,525.50)	(49.96)	17,129.59	22.02
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OTHER EXPENSE				
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TOTAL OTHER EXPENSE	0.00	0.00	0.00	0.00
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NET INCOME	\$ (37,525.50)	(49.96)	\$ 17,129.59	22.02

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2021

<u>Current Year</u>	%	<u>Prior Year</u>	%
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"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2021

Year to Date

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME \$ (37,525.50)

ADJUSTMENTS TO RECONCILE CASH

DEPRECIATION & AMORTIZATION 0.00

DECREASE (INCREASE) IN CURRENT ASSETS

INCREASE (DECREASE) IN CURRENT LIABILITIES

TOTAL ADJUSTMENTS 0.00

NET CASH PROVIDED BY OPERATIONS (37,525.50)

CASH FLOW FROM INVESTING ACTIVITIES

NET CASH PROVIDED (USED) BY INVESTING 0.00

CASH FLOWS FROM FINANCING ACTIVITIES

NET CASH PROVIDED (USED) IN FINANCING 0.00

NET INCREASE <DECREASE> IN CASH \$ (37,525.50)

SUMMARY

CASH BALANCE - ENDING \$ 9,256.18

CASH BALANCE - BEGINNING 46,781.68

NET INCREASE <DECREASE> IN CASH \$ (37,525.50)

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2021

	Current Year Actual	%	Current Year Budget	%
REVENUES				
HOMEOWNERS FEES	75,107.25	100.00	74,752.00	100.00
TOTAL REVENUES	75,107.25	100.00	74,752.00	100.00
 LABOR AND RELATED				
SALARIES AND WAGES	15,414.91	20.52	15,987.30	21.39
TAXES - PAYROLL	1,385.72	1.84	1,411.78	1.89
WORKERS COMPENSATION INS.	1,015.00	1.35	885.15	1.18
TOTAL LABOR AND RELATED	17,815.63	23.72	18,284.23	24.46
 OPERATING EXPENSES				
BANK CHARGES	156.00	0.21	266.70	0.36
ACCOUNTING AND BOOKKEEPING	1,233.00	1.64	1,274.70	1.71
DUES AND MEMBERSHIPS	45.00	0.06	47.25	0.06
ENTERTAINMENT AND MEALS	814.22	1.08	609.83	0.82
INSURANCE	2,551.00	3.40	2,644.95	3.54
LANDSCAPE	6,720.00	8.95	5,680.50	7.60
LEGAL	0.00	0.00	510.03	0.68
MISCELLANEOUS	104.22	0.14	21.58	0.03
NEWSLETTER	337.71	0.45	324.41	0.43
OFFICE SUPPLIES AND EXPENSE	38.05	0.05	194.08	0.26
POSTAGE	488.00	0.65	291.90	0.39
POOL SERVICE	7,846.25	10.45	5,651.33	7.56
POOL CHEMICALS	2,069.15	2.75	3,144.29	4.21
POOL SUPPLIES	1,093.25	1.46	1,129.43	1.51
POOL REPAIRS	49,601.50	66.04	1,012.82	1.35
BUILDING MAINTENANCE	566.06	0.75	1,174.43	1.57
POOL EQUIPMENT	0.00	0.00	881.35	1.18
PARK MAINTENANCE	2,571.00	3.42	1,443.75	1.93
SNOW REMOVAL	560.00	0.75	630.00	0.84
SUPPLIES - OPERATING	0.00	0.00	238.02	0.32
TELEPHONE	404.55	0.54	359.99	0.48
UTILITIES - GAS	1,503.69	2.00	1,141.92	1.53
UTILITIES - WATER	6,511.87	8.67	6,533.99	8.74
UTILITIES - ELECTRIC	1,691.63	2.25	1,706.69	2.28
UTILITIES - TRASH REMOVAL	170.25	0.23	233.57	0.31
UTILITIES - STORM WATER	939.25	1.25	984.69	1.32
UTILITIES - WASTE WATER	6,801.47	9.06	7,233.62	9.68
TOTAL OPERATING EXPENSES	94,817.12	126.24	45,365.82	60.69
NET INCOME FROM OPERATIONS	(37,525.50)	(49.96)	11,101.95	14.85
 OTHER EXPENSE				
TOTAL OTHER EXPENSE	0.00	0.00	0.00	0.00
NET INCOME	\$ (37,525.50)	(49.96)	\$ 11,101.95	14.85

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2021

<u>Current Year</u> <u>Actual</u>	%	<u>Current Year</u> <u>Budget</u>	%
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