

**VILLAGE EAST HOMEOWNERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2022**

ASSETS

CURRENT ASSETS

CASH IN BANK - CHECKING	\$	13,284.08	
CASH IN BANK - MONEY MARKET		2,116.20	
TOTAL CURRENT ASSETS			15,400.28

PROPERTY AND EQUIPMENT

LAND		5,733.00	
BUILDINGS		73,701.00	
---LESS: ACCUM. DEPRECIATION		(73,701.00)	
EQUIPMENT		42,793.53	
---LESS: ACCUM. DEPRECIATION		(42,793.53)	
SIGNS		2,206.93	
---LESS: ACCUM. DEPRECIATION		(2,206.93)	
TOTAL PROPERTY AND EQUIPMENT			5,733.00

OTHER ASSETS

TOTAL OTHER ASSETS			0.00
TOTAL ASSETS	\$		21,133.28

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

FUI PAYABLE	\$	(24.02)	
TOTAL CURRENT LIABILITIES			(24.02)

LONG-TERM LIABILITIES

TOTAL LONG-TERM LIABILITIES			0.00
TOTAL LIABILITIES			(24.02)

FUND BALANCE

FUND BALANCE		14,989.18	
CURRENT PERIOD NET INCOME		6,168.12	
TOTAL FUND BALANCE			21,157.30
TOTAL LIABILITIES AND FUND BALANCE	\$		21,133.28

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2022**

	Year to Date	%
REVENUES		
HOMEOWNERS FEES	80,022.00	99.75
INTEREST INCOME	204.00	0.25
TOTAL REVENUES	80,226.00	100.00
 LABOR AND RELATED		
SALARIES AND WAGES	15,194.27	18.94
TAXES - PAYROLL	1,314.08	1.64
WORKERS COMPENSATION INS.	1,103.00	1.37
TOTAL LABOR AND RELATED	17,611.35	21.95
 OPERATING EXPENSES		
BANK CHARGES	96.00	0.12
ACCOUNTING AND BOOKKEEPING	1,512.00	1.88
DUES AND MEMBERSHIPS	45.00	0.06
ENTERTAINMENT AND MEALS	1,639.93	2.04
INSURANCE	2,584.00	3.22
LANDSCAPE	6,406.00	7.98
MISCELLANEOUS	90.00	0.11
NEWSLETTER	222.38	0.28
OFFICE SUPPLIES AND EXPENSE	191.46	0.24
POSTAGE	638.10	0.80
POOL SERVICE	5,990.50	7.47
POOL CHEMICALS	3,412.22	4.25
POOL SUPPLIES	2,496.07	3.11
POOL MAINTENANCE	2,075.38	2.59
POOL REPAIRS	1,136.00	1.42
BUILDING MAINTENANCE	1,618.52	2.02
PARK MAINTENANCE	6,223.00	7.76
SNOW REMOVAL	710.00	0.88
TELEPHONE	355.80	0.44
UTILITIES - GAS	2,049.39	2.55
UTILITIES - WATER	6,800.44	8.48
UTILITIES - ELECTRIC	1,485.94	1.85
UTILITIES - TRASH REMOVAL	329.25	0.41
UTILITIES - STORM WATER	939.34	1.17
UTILITIES - WASTE WATER	7,399.81	9.22
TOTAL OPERATING EXPENSES	56,446.53	70.36
NET INCOME FROM OPERATIONS	6,168.12	7.69
 OTHER EXPENSE		
TOTAL OTHER EXPENSE	0.00	0.00
NET INCOME	\$ 6,168.12	7.69

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2022**

	Current Year	%	Prior Year	%
REVENUES				
HOMEOWNERS FEES	80,022.00	99.75	75,107.25	100.00
INTEREST INCOME	204.00	0.25	0.00	0.00
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TOTAL REVENUES	80,226.00	100.00	75,107.25	100.00
 LABOR AND RELATED				
SALARIES AND WAGES	15,194.27	18.94	15,414.91	20.52
TAXES - PAYROLL	1,314.08	1.64	1,385.72	1.84
WORKERS COMPENSATION INS.	1,103.00	1.37	1,015.00	1.35
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TOTAL LABOR AND RELATED	17,611.35	21.95	17,815.63	23.72
 OPERATING EXPENSES				
BANK CHARGES	96.00	0.12	156.00	0.21
ACCOUNTING AND BOOKKEEPING	1,512.00	1.88	1,233.00	1.64
DUES AND MEMBERSHIPS	45.00	0.06	45.00	0.06
ENTERTAINMENT AND MEALS	1,639.93	2.04	814.22	1.08
INSURANCE	2,584.00	3.22	2,551.00	3.40
LANDSCAPE	6,406.00	7.98	6,720.00	8.95
MISCELLANEOUS	90.00	0.11	104.22	0.14
NEWSLETTER	222.38	0.28	337.71	0.45
OFFICE SUPPLIES AND EXPENSE	191.46	0.24	38.05	0.05
POSTAGE	638.10	0.80	488.00	0.65
POOL SERVICE	5,990.50	7.47	7,846.25	10.45
POOL CHEMICALS	3,412.22	4.25	2,069.15	2.75
POOL SUPPLIES	2,496.07	3.11	1,093.25	1.46
POOL MAINTENANCE	2,075.38	2.59	0.00	0.00
POOL REPAIRS	1,136.00	1.42	49,601.50	66.04
BUILDING MAINTENANCE	1,618.52	2.02	566.06	0.75
PARK MAINTENANCE	6,223.00	7.76	2,571.00	3.42
SNOW REMOVAL	710.00	0.88	560.00	0.75
TELEPHONE	355.80	0.44	404.55	0.54
UTILITIES - GAS	2,049.39	2.55	1,503.69	2.00
UTILITIES - WATER	6,800.44	8.48	6,511.87	8.67
UTILITIES - ELECTRIC	1,485.94	1.85	1,691.63	2.25
UTILITIES - TRASH REMOVAL	329.25	0.41	170.25	0.23
UTILITIES - STORM WATER	939.34	1.17	939.25	1.25
UTILITIES - WASTE WATER	7,399.81	9.22	6,801.47	9.06
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TOTAL OPERATING EXPENSES	56,446.53	70.36	94,817.12	126.24
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NET INCOME FROM OPERATIONS	6,168.12	7.69	(37,525.50)	(49.96)
 OTHER EXPENSE				
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TOTAL OTHER EXPENSE	0.00	0.00	0.00	0.00
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NET INCOME	\$ 6,168.12	7.69	\$ (37,525.50)	(49.96)
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"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022

Year to Date

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME \$ 6,168.12

ADJUSTMENTS TO RECONCILE CASH

DEPRECIATION & AMORTIZATION 0.00

DECREASE (INCREASE) IN CURRENT ASSETS

INCREASE (DECREASE) IN CURRENT LIABILITIES

FUI PAYABLE (24.02)

TOTAL ADJUSTMENTS (24.02)

NET CASH PROVIDED BY OPERATIONS 6,144.10

CASH FLOW FROM INVESTING ACTIVITIES

NET CASH PROVIDED (USED) BY INVESTING 0.00

CASH FLOWS FROM FINANCING ACTIVITIES

NET CASH PROVIDED (USED) IN FINANCING 0.00

NET INCREASE <DECREASE> IN CASH \$ 6,144.10

SUMMARY

CASH BALANCE - ENDING \$ 15,400.28

CASH BALANCE - BEGINNING 9,256.18

NET INCREASE <DECREASE> IN CASH \$ 6,144.10

**VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2022**

	Current Year Actual	%	Current Year Budget	%
REVENUES				
HOMEOWNERS FEES	80,022.00	99.75	78,110.00	100.00
INTEREST INCOME	204.00	0.25	0.00	0.00
TOTAL REVENUES	<u>80,226.00</u>	100.00	<u>78,110.00</u>	100.00
 LABOR AND RELATED				
SALARIES AND WAGES	15,194.27	18.94	16,186.00	20.72
TAXES - PAYROLL	1,314.08	1.64	1,455.00	1.86
WORKERS COMPENSATION INS.	1,103.00	1.37	1,066.00	1.36
TOTAL LABOR AND RELATED	<u>17,611.35</u>	21.95	<u>18,707.00</u>	23.95
 OPERATING EXPENSES				
BANK CHARGES	96.00	0.12	164.00	0.21
ACCOUNTING AND BOOKKEEPING	1,512.00	1.88	1,295.00	1.66
DUES AND MEMBERSHIPS	45.00	0.06	47.00	0.06
ENTERTAINMENT AND MEALS	1,639.93	2.04	855.00	1.09
INSURANCE	2,584.00	3.22	2,679.00	3.43
LANDSCAPE	6,406.00	7.98	7,056.00	9.03
MISCELLANEOUS	90.00	0.11	109.00	0.14
NEWSLETTER	222.38	0.28	355.00	0.45
OFFICE SUPPLIES AND EXPENSE	191.46	0.24	40.00	0.05
POSTAGE	638.10	0.80	512.00	0.66
POOL SERVICE	5,990.50	7.47	8,239.00	10.55
POOL CHEMICALS	3,412.22	4.25	2,173.00	2.78
POOL SUPPLIES	2,496.07	3.11	1,148.00	1.47
POOL MAINTENANCE	2,075.38	2.59	0.00	0.00
POOL REPAIRS	1,136.00	1.42	948.00	1.21
BUILDING MAINTENANCE	1,618.52	2.02	594.00	0.76
PARK MAINTENANCE	6,223.00	7.76	2,700.00	3.46
SNOW REMOVAL	710.00	0.88	588.00	0.75
TELEPHONE	355.80	0.44	425.00	0.54
UTILITIES - GAS	2,049.39	2.55	1,579.00	2.02
UTILITIES - WATER	6,800.44	8.48	6,837.00	8.75
UTILITIES - ELECTRIC	1,485.94	1.85	1,776.00	2.27
UTILITIES - TRASH REMOVAL	329.25	0.41	179.00	0.23
UTILITIES - STORM WATER	939.34	1.17	986.00	1.26
UTILITIES - WASTE WATER	7,399.81	9.22	7,142.00	9.14
TOTAL OPERATING EXPENSES	<u>56,446.53</u>	70.36	<u>48,426.00</u>	62.00
NET INCOME FROM OPERATIONS	<u>6,168.12</u>	7.69	<u>10,977.00</u>	14.05
 OTHER EXPENSE				
TOTAL OTHER EXPENSE	<u>0.00</u>	0.00	<u>0.00</u>	0.00
NET INCOME	<u>\$ 6,168.12</u>	7.69	<u>\$ 10,977.00</u>	14.05