

**VILLAGE EAST HOMEOWNERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2020**

ASSETS

CURRENT ASSETS

CASH IN BANK - CHECKING	\$	44,869.48	
CASH IN BANK - MONEY MARKET		1,912.20	
TOTAL CURRENT ASSETS			46,781.68

PROPERTY AND EQUIPMENT

LAND		5,733.00	
BUILDINGS		73,701.00	
---LESS: ACCUM. DEPRECIATION		(73,701.00)	
EQUIPMENT		42,793.53	
---LESS: ACCUM. DEPRECIATION		(42,793.53)	
SIGNS		2,206.93	
---LESS: ACCUM. DEPRECIATION		(2,206.93)	
TOTAL PROPERTY AND EQUIPMENT			5,733.00

OTHER ASSETS

TOTAL OTHER ASSETS			0.00
TOTAL ASSETS	\$		52,514.68

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES			0.00
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LONG-TERM LIABILITIES

TOTAL LONG-TERM LIABILITIES			0.00
TOTAL LIABILITIES			0.00

FUND BALANCE

FUND BALANCE	\$	35,385.09	
CURRENT PERIOD NET INCOME		17,129.59	
TOTAL FUND BALANCE			52,514.68
TOTAL LIABILITIES AND FUND BALANCE	\$		52,514.68

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2020**

	Year to Date	%
REVENUES		
HOMEOWNERS FEES	77,692.75	99.87
INTEREST INCOME	97.90	0.13
TOTAL REVENUES	77,790.65	100.00
 LABOR AND RELATED		
SALARIES AND WAGES	15,226.00	19.57
TAXES - PAYROLL	1,344.55	1.73
WORKERS COMPENSATION INS.	843.00	1.08
TOTAL LABOR AND RELATED	17,413.55	22.39
 OPERATING EXPENSES		
BANK CHARGES	254.00	0.33
ACCOUNTING AND BOOKKEEPING	1,214.00	1.56
DUES AND MEMBERSHIPS	45.00	0.06
ENTERTAINMENT AND MEALS	580.79	0.75
INSURANCE	2,519.00	3.24
LANDSCAPE	5,410.00	6.95
LEGAL	485.74	0.62
MISCELLANEOUS	20.55	0.03
NEWSLETTER	308.96	0.40
OFFICE SUPPLIES AND EXPENSE	184.84	0.24
POSTAGE	278.00	0.36
POOL SERVICE	5,382.22	6.92
POOL CHEMICALS	2,994.56	3.85
POOL SUPPLIES	1,075.65	1.38
POOL REPAIRS	964.59	1.24
BUILDING MAINTENANCE	1,118.50	1.44
POOL EQUIPMENT	881.35	1.13
PARK MAINTENANCE	1,375.00	1.77
SNOW REMOVAL	600.00	0.77
SUPPLIES - OPERATING	226.69	0.29
TELEPHONE	342.85	0.44
UTILITIES - GAS	1,087.54	1.40
UTILITIES - WATER	6,222.85	8.00
UTILITIES - ELECTRIC	1,625.42	2.09
UTILITIES - TRASH REMOVAL	222.45	0.29
UTILITIES - STORM WATER	937.80	1.21
UTILITIES - WASTE WATER	6,889.16	8.86
TOTAL OPERATING EXPENSES	43,247.51	55.59
NET INCOME FROM OPERATIONS	17,129.59	22.02
 OTHER EXPENSE		
TOTAL OTHER EXPENSE	0.00	0.00
NET INCOME	\$ 17,129.59	22.02

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2020

Year to Date %

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2020**

	Current Year	%	Prior Year	%
REVENUES				
HOMEOWNERS FEES	77,692.75	99.87	73,259.99	100.00
INTEREST INCOME	97.90	0.13	0.00	0.00
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TOTAL REVENUES	77,790.65	100.00	73,259.99	100.00
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LABOR AND RELATED				
SALARIES AND WAGES	15,226.00	19.57	17,135.67	23.39
CONTRACT LABOR	0.00	0.00	255.00	0.35
TAXES - PAYROLL	1,344.55	1.73	1,519.93	2.07
WORKERS COMPENSATION INS.	843.00	1.08	843.00	1.15
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TOTAL LABOR AND RELATED	17,413.55	22.39	19,753.60	26.96
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OPERATING EXPENSES				
BANK CHARGES	254.00	0.33	254.00	0.35
ACCOUNTING AND BOOKKEEPING	1,214.00	1.56	1,163.00	1.59
DUES AND MEMBERSHIPS	45.00	0.06	80.00	0.11
ENTERTAINMENT AND MEALS	580.79	0.75	536.80	0.73
INSURANCE	2,519.00	3.24	2,498.00	3.41
LANDSCAPE	5,410.00	6.95	6,964.00	9.51
LEGAL	485.74	0.62	427.50	0.58
MISCELLANEOUS	20.55	0.03	0.00	0.00
NEWSLETTER	308.96	0.40	104.97	0.14
OFFICE SUPPLIES AND EXPENSE	184.84	0.24	33.91	0.05
POSTAGE	278.00	0.36	384.60	0.52
POOL SERVICE	5,382.22	6.92	7,746.25	10.57
POOL CHEMICALS	2,994.56	3.85	3,391.58	4.63
POOL SUPPLIES	1,075.65	1.38	1,810.16	2.47
RENT	0.00	0.00	154.00	0.21
POOL REPAIRS	964.59	1.24	8,217.94	11.22
BUILDING MAINTENANCE	1,118.50	1.44	591.07	0.81
POOL EQUIPMENT	881.35	1.13	0.00	0.00
PARK MAINTENANCE	1,375.00	1.77	9,899.00	13.51
SNOW REMOVAL	600.00	0.77	540.00	0.74
SUPPLIES - OPERATING	226.69	0.29	0.00	0.00
TELEPHONE	342.85	0.44	377.78	0.52
UTILITIES - GAS	1,087.54	1.40	965.67	1.32
UTILITIES - WATER	6,222.85	8.00	5,031.30	6.87
UTILITIES - ELECTRIC	1,625.42	2.09	1,163.85	1.59
UTILITIES - TRASH REMOVAL	222.45	0.29	183.75	0.25
UTILITIES - STORM WATER	937.80	1.21	919.13	1.25
UTILITIES - WASTE WATER	6,889.16	8.86	5,394.48	7.36
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TOTAL OPERATING EXPENSES	43,247.51	55.59	58,832.74	80.31
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NET INCOME FROM OPERATIONS	17,129.59	22.02	(5,326.35)	(7.27)
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OTHER EXPENSE				
TOTAL OTHER EXPENSE	0.00	0.00	0.00	0.00

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2020

	<u>Current Year</u>	%	<u>Prior Year</u>	%
NET INCOME	\$ 17,129.59	22.02	\$ (5,326.35)	(7.27)

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020

Year to Date

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME \$ 17,129.59

ADJUSTMENTS TO RECONCILE CASH

DEPRECIATION & AMORTIZATION 0.00

DECREASE (INCREASE) IN CURRENT ASSETS

INCREASE (DECREASE) IN CURRENT LIABILITIES

TOTAL ADJUSTMENTS 0.00

NET CASH PROVIDED BY OPERATIONS 17,129.59

CASH FLOW FROM INVESTING ACTIVITIES

NET CASH PROVIDED (USED) BY INVESTING 0.00

CASH FLOWS FROM FINANCING ACTIVITIES

NET CASH PROVIDED (USED) IN FINANCING 0.00

NET INCREASE <DECREASE> IN CASH \$ 17,129.59

SUMMARY

CASH BALANCE - ENDING \$ 46,781.68

CASH BALANCE - BEGINNING 29,652.09

NET INCREASE <DECREASE> IN CASH \$ 17,129.59

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2020

	Current Year Actual	%	Current Year Budget	%
REVENUES				
HOMEOWNERS FEES	77,692.75	99.87	74,752.00	100.00
INTEREST INCOME	97.90	0.13	0.00	0.00
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TOTAL REVENUES	77,790.65	100.00	74,752.00	100.00
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LABOR AND RELATED				
SALARIES AND WAGES	15,226.00	19.57	17,993.00	24.07
CONTRACT LABOR	0.00	0.00	268.00	0.36
TAXES - PAYROLL	1,344.55	1.73	1,596.00	2.14
WORKERS COMPENSATION INS.	843.00	1.08	885.00	1.18
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TOTAL LABOR AND RELATED	17,413.55	22.39	20,742.00	27.75
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OPERATING EXPENSES				
BANK CHARGES	254.00	0.33	267.00	0.36
ACCOUNTING AND BOOKKEEPING	1,214.00	1.56	1,221.00	1.63
DUES AND MEMBERSHIPS	45.00	0.06	84.00	0.11
ENTERTAINMENT AND MEALS	580.79	0.75	564.00	0.75
INSURANCE	2,519.00	3.24	2,623.00	3.51
LANDSCAPE	5,410.00	6.95	7,312.00	9.78
LEGAL	485.74	0.62	449.00	0.60
MISCELLANEOUS	20.55	0.03	0.00	0.00
NEWSLETTER	308.96	0.40	110.00	0.15
OFFICE SUPPLIES AND EXPENSE	184.84	0.24	36.00	0.05
POSTAGE	278.00	0.36	404.00	0.54
POOL SERVICE	5,382.22	6.92	8,134.00	10.88
POOL CHEMICALS	2,994.56	3.85	3,561.00	4.76
POOL SUPPLIES	1,075.65	1.38	1,901.00	2.54
RENT	0.00	0.00	162.00	0.22
POOL REPAIRS	964.59	1.24	8,629.00	11.54
BUILDING MAINTENANCE	1,118.50	1.44	621.00	0.83
POOL EQUIPMENT	881.35	1.13	10,394.00	13.90
PARK MAINTENANCE	1,375.00	1.77	0.00	0.00
SNOW REMOVAL	600.00	0.77	567.00	0.76
SUPPLIES - OPERATING	226.69	0.29	0.00	0.00
TELEPHONE	342.85	0.44	397.00	0.53
UTILITIES - GAS	1,087.54	1.40	1,014.00	1.36
UTILITIES - WATER	6,222.85	8.00	5,289.00	7.08
UTILITIES - ELECTRIC	1,625.42	2.09	1,222.00	1.63
UTILITIES - TRASH REMOVAL	222.45	0.29	193.00	0.26
UTILITIES - STORM WATER	937.80	1.21	965.00	1.29
UTILITIES - WASTE WATER	6,889.16	8.86	5,664.00	7.58
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TOTAL OPERATING EXPENSES	43,247.51	55.59	61,783.00	82.65
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NET INCOME FROM OPERATIONS	17,129.59	22.02	(7,773.00)	(10.40)
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OTHER EXPENSE				
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VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2020

	Current Year Actual	%	Current Year Budget	%
TOTAL OTHER EXPENSE	0.00	0.00	0.00	0.00
NET INCOME	\$ 17,129.59	22.02	\$ (7,773.00)	(10.40)