

VILLAGE EAST HOMEOWNERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2023

ASSETS

CURRENT ASSETS

CASH IN BANK - CHECKING	\$	28,128.98	
CASH IN BANK - MONEY MARKET		2,116.20	
TOTAL CURRENT ASSETS			30,245.18

PROPERTY AND EQUIPMENT

LAND		5,733.00	
BUILDINGS		73,701.00	
---LESS: ACCUM. DEPRECIATION		(73,701.00)	
EQUIPMENT		42,793.53	
---LESS: ACCUM. DEPRECIATION		(42,793.53)	
SIGNS		2,206.93	
---LESS: ACCUM. DEPRECIATION		(2,206.93)	
TOTAL PROPERTY AND EQUIPMENT			5,733.00

OTHER ASSETS

TOTAL OTHER ASSETS			0.00
TOTAL ASSETS	\$		35,978.18

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES			0.00
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LONG-TERM LIABILITIES

TOTAL LONG-TERM LIABILITIES			0.00
TOTAL LIABILITIES			0.00

FUND BALANCE

FUND BALANCE	\$	21,157.30	
CURRENT PERIOD NET INCOME		14,820.88	
TOTAL FUND BALANCE			35,978.18
TOTAL LIABILITIES AND FUND BALANCE	\$		35,978.18

**VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023**

	Year to Date	%
REVENUES		
HOMEOWNERS FEES	82,952.04	100.00
TOTAL REVENUES	<u>82,952.04</u>	100.00
 LABOR AND RELATED		
SALARIES AND WAGES	16,224.53	19.56
TAXES - PAYROLL	1,469.62	1.77
WORKERS COMPENSATION INS.	1,092.00	1.32
TOTAL LABOR AND RELATED	<u>18,786.15</u>	22.65
 OPERATING EXPENSES		
BANK CHARGES	107.00	0.13
ACCOUNTING AND BOOKKEEPING	1,822.00	2.20
CONTRACT LABOR	150.00	0.18
ENTERTAINMENT AND MEALS	1,415.09	1.71
INSURANCE	2,882.00	3.47
LANDSCAPE	1,425.00	1.72
MISCELLANEOUS	1,082.00	1.30
NEWSLETTER	311.49	0.38
OFFICE SUPPLIES AND EXPENSE	201.65	0.24
POSTAGE	248.00	0.30
POOL SERVICE	5,950.00	7.17
POOL CHEMICALS	4,460.99	5.38
POOL SUPPLIES	1,075.61	1.30
POOL REPAIRS	1,823.31	2.20
BUILDING MAINTENANCE	1,765.67	2.13
PARK MAINTENANCE	8,338.00	10.05
SNOW REMOVAL	725.00	0.87
TAXES - INCOME	36.00	0.04
TELEPHONE	689.35	0.83
UTILITIES - GAS	1,918.60	2.31
UTILITIES - WATER	4,786.73	5.77
UTILITIES - ELECTRIC	1,600.99	1.93
UTILITIES - TRASH REMOVAL	269.02	0.32
UTILITIES - STORM WATER	965.98	1.16
UTILITIES - WASTE WATER	5,295.53	6.38
TOTAL OPERATING EXPENSES	<u>49,345.01</u>	59.49
NET INCOME FROM OPERATIONS	<u>14,820.88</u>	17.87
 OTHER EXPENSE		
TOTAL OTHER EXPENSE	<u>0.00</u>	0.00
NET INCOME	<u>\$ 14,820.88</u>	17.87

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023**

	Current Year	%	Prior Year	%
REVENUES				
HOMEOWNERS FEES	82,952.04	100.00	80,022.00	99.75
INTEREST INCOME	0.00	0.00	204.00	0.25
TOTAL REVENUES	82,952.04	100.00	80,226.00	100.00
 LABOR AND RELATED				
SALARIES AND WAGES	16,224.53	19.56	15,194.27	18.94
TAXES - PAYROLL	1,469.62	1.77	1,314.08	1.64
WORKERS COMPENSATION INS.	1,092.00	1.32	1,103.00	1.37
TOTAL LABOR AND RELATED	18,786.15	22.65	17,611.35	21.95
 OPERATING EXPENSES				
BANK CHARGES	107.00	0.13	96.00	0.12
ACCOUNTING AND BOOKKEEPING	1,822.00	2.20	1,512.00	1.88
CONTRACT LABOR	150.00	0.18	0.00	0.00
DUES AND MEMBERSHIPS	0.00	0.00	45.00	0.06
ENTERTAINMENT AND MEALS	1,415.09	1.71	1,639.93	2.04
INSURANCE	2,882.00	3.47	2,584.00	3.22
LANDSCAPE	1,425.00	1.72	6,406.00	7.98
MISCELLANEOUS	1,082.00	1.30	90.00	0.11
NEWSLETTER	311.49	0.38	222.38	0.28
OFFICE SUPPLIES AND EXPENSE	201.65	0.24	191.46	0.24
POSTAGE	248.00	0.30	638.10	0.80
POOL SERVICE	5,950.00	7.17	5,990.50	7.47
POOL CHEMICALS	4,460.99	5.38	3,412.22	4.25
POOL SUPPLIES	1,075.61	1.30	2,496.07	3.11
POOL MAINTENANCE	0.00	0.00	2,075.38	2.59
POOL REPAIRS	1,823.31	2.20	1,136.00	1.42
BUILDING MAINTENANCE	1,765.67	2.13	1,618.52	2.02
PARK MAINTENANCE	8,338.00	10.05	6,223.00	7.76
SNOW REMOVAL	725.00	0.87	710.00	0.88
TAXES - INCOME	36.00	0.04	0.00	0.00
TELEPHONE	689.35	0.83	355.80	0.44
UTILITIES - GAS	1,918.60	2.31	2,049.39	2.55
UTILITIES - WATER	4,786.73	5.77	6,800.44	8.48
UTILITIES - ELECTRIC	1,600.99	1.93	1,485.94	1.85
UTILITIES - TRASH REMOVAL	269.02	0.32	329.25	0.41
UTILITIES - STORM WATER	965.98	1.16	939.34	1.17
UTILITIES - WASTE WATER	5,295.53	6.38	7,399.81	9.22
TOTAL OPERATING EXPENSES	49,345.01	59.49	56,446.53	70.36
NET INCOME FROM OPERATIONS	14,820.88	17.87	6,168.12	7.69
 OTHER EXPENSE				
TOTAL OTHER EXPENSE	0.00	0.00	0.00	0.00
NET INCOME	\$ 14,820.88	17.87	\$ 6,168.12	7.69

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2023

Year to Date

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME	\$	14,820.88
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ADJUSTMENTS TO RECONCILE CASH

DEPRECIATION & AMORTIZATION		0.00
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DECREASE (INCREASE) IN CURRENT ASSETS

INCREASE (DECREASE) IN CURRENT LIABILITIES

FUI PAYABLE		24.02
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TOTAL ADJUSTMENTS		24.02
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NET CASH PROVIDED BY OPERATIONS		14,844.90
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CASH FLOW FROM INVESTING ACTIVITIES

NET CASH PROVIDED (USED) BY INVESTING		0.00
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CASH FLOWS FROM FINANCING ACTIVITIES

NET CASH PROVIDED (USED) IN FINANCING		0.00
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NET INCREASE <DECREASE> IN CASH	\$	14,844.90
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SUMMARY

CASH BALANCE - ENDING	\$	30,245.18
CASH BALANCE - BEGINNING		15,400.28

NET INCREASE <DECREASE> IN CASH	\$	14,844.90
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**VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2023**

	Current Year Actual	%	Current Year Budget	%
REVENUES				
HOMEOWNERS FEES	82,952.04	100.00	81,200.00	100.00
TOTAL REVENUES	<u>82,952.04</u>	100.00	<u>81,200.00</u>	100.00
 LABOR AND RELATED				
SALARIES AND WAGES	16,224.53	19.56	15,954.00	19.65
TAXES - PAYROLL	1,469.62	1.77	1,380.00	1.70
WORKERS COMPENSATION INS.	1,092.00	1.32	1,158.00	1.43
TOTAL LABOR AND RELATED	<u>18,786.15</u>	22.65	<u>18,492.00</u>	22.77
 OPERATING EXPENSES				
BANK CHARGES	107.00	0.13	101.00	0.12
ACCOUNTING AND BOOKKEEPING	1,822.00	2.20	1,588.00	1.96
CONTRACT LABOR	150.00	0.18	0.00	0.00
DUES AND MEMBERSHIPS	0.00	0.00	47.00	0.06
ENTERTAINMENT AND MEALS	1,415.09	1.71	1,722.00	2.12
INSURANCE	2,882.00	3.47	2,713.00	3.34
LANDSCAPE	1,425.00	1.72	6,726.00	8.28
MISCELLANEOUS	1,082.00	1.30	95.00	0.12
NEWSLETTER	311.49	0.38	234.00	0.29
OFFICE SUPPLIES AND EXPENSE	201.65	0.24	201.00	0.25
POSTAGE	248.00	0.30	670.00	0.83
POOL SERVICE	5,950.00	7.17	6,290.00	7.75
POOL CHEMICALS	4,460.99	5.38	3,583.00	4.41
POOL SUPPLIES	1,075.61	1.30	2,621.00	3.23
POOL MAINTENANCE	0.00	0.00	2,179.00	2.68
POOL REPAIRS	1,823.31	2.20	1,193.00	1.47
BUILDING MAINTENANCE	1,765.67	2.13	1,699.00	2.09
PARK MAINTENANCE	8,338.00	10.05	6,534.00	8.05
SNOW REMOVAL	725.00	0.87	746.00	0.92
TAXES - INCOME	36.00	0.04	0.00	0.00
TELEPHONE	689.35	0.83	374.00	0.46
UTILITIES - GAS	1,918.60	2.31	2,152.00	2.65
UTILITIES - WATER	4,786.73	5.77	7,140.00	8.79
UTILITIES - ELECTRIC	1,600.99	1.93	1,560.00	1.92
UTILITIES - TRASH REMOVAL	269.02	0.32	346.00	0.43
UTILITIES - STORM WATER	965.98	1.16	986.00	1.21
UTILITIES - WASTE WATER	5,295.53	6.38	7,770.00	9.57
TOTAL OPERATING EXPENSES	<u>49,345.01</u>	59.49	<u>59,270.00</u>	72.99
NET INCOME FROM OPERATIONS	<u>14,820.88</u>	17.87	<u>3,438.00</u>	4.23
 OTHER EXPENSE				
TOTAL OTHER EXPENSE	<u>0.00</u>	0.00	<u>0.00</u>	0.00
NET INCOME	\$ 14,820.88	17.87	\$ 3,438.00	4.23

VILLAGE EAST HOMEOWNERS ASSOCIATION
 BUDGETED STATEMENT OF INCOME AND EXPENSE
 FOR THE PERIOD JANUARY 1, 2024 TO DECEMBER 31, 2024

	2024	%
REVENUES		
HOMEOWNERS FEES	83,950.00	100.00
TOTAL REVENUES	83,950.00	100.00
 LABOR AND RELATED		
SALARIES AND WAGES	16,711.00	19.91
TAXES - PAYROLL	1,514.00	1.80
WORKERS COMPENSATION INS.	1,125.00	1.34
TOTAL LABOR AND RELATED	19,350.00	23.05
 OPERATING EXPENSES		
BANK CHARGES	110.00	0.13
ACCOUNTING AND BOOKKEEPING	1,877.00	2.24
CONTRACT LABOR	155.00	0.18
ENTERTAINMENT AND MEALS	1,458.00	1.74
INSURANCE	2,968.00	3.54
LANDSCAPE	1,468.00	1.75
MISCELLANEOUS	1,114.00	1.33
NEWSLETTER	321.00	0.38
OFFICE SUPPLIES AND EXPENSE	208.00	0.25
POSTAGE	255.00	0.30
POOL SERVICE	6,129.00	7.30
POOL CHEMICALS	4,595.00	5.47
POOL SUPPLIES	1,108.00	1.32
POOL REPAIRS	1,878.00	2.24
BUILDING MAINTENANCE	1,819.00	2.17
PARK MAINTENANCE	8,588.00	10.23
SNOW REMOVAL	747.00	0.89
TELEPHONE	710.00	0.85
UTILITIES - GAS	1,976.00	2.35
UTILITIES - WATER	4,930.00	5.87
UTILITIES - ELECTRIC	1,649.00	1.96
UTILITIES - TRASH REMOVAL	277.00	0.33
UTILITIES - STORM WATER	995.00	1.19
UTILITIES - WASTE WATER	5,454.00	6.50
TOTAL OPERATING EXPENSES	50,789.00	60.50
NET INCOME FROM OPERATIONS	13,811.00	16.45
 OTHER EXPENSE		
TOTAL OTHER EXPENSE	0.00	0.00
NET INCOME	\$ 13,811.00	16.45

"MANAGEMENT PURPOSES ONLY"