

**VILLAGE EAST HOMEOWNERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2024**

ASSETS

CURRENT ASSETS

CASH IN BANK - CHECKING	\$	47,580.47	
CASH IN BANK - MONEY MARKET		2,312.71	
TOTAL CURRENT ASSETS			49,893.18

PROPERTY AND EQUIPMENT

LAND		5,733.00	
BUILDINGS		73,701.00	
---LESS: ACCUM. DEPRECIATION		(73,701.00)	
EQUIPMENT		42,793.53	
---LESS: ACCUM. DEPRECIATION		(42,793.53)	
SIGNS		2,206.93	
---LESS: ACCUM. DEPRECIATION		(2,206.93)	
TOTAL PROPERTY AND EQUIPMENT			5,733.00

OTHER ASSETS

TOTAL OTHER ASSETS			0.00
TOTAL ASSETS	\$		55,626.18

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

SWT PAYABLE	\$	354.00	
TOTAL CURRENT LIABILITIES			354.00

LONG-TERM LIABILITIES

TOTAL LONG-TERM LIABILITIES			0.00
TOTAL LIABILITIES			354.00

FUND BALANCE

FUND BALANCE		35,978.18	
CURRENT PERIOD NET INCOME		19,294.00	
TOTAL FUND BALANCE			55,272.18
TOTAL LIABILITIES AND FUND BALANCE	\$		55,626.18

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2024**

	Year to Date	%
REVENUES		
HOMEOWNERS FEES	85,905.84	97.99
INCOME - OTHER	1,563.97	1.78
INTEREST INCOME	196.51	0.22
	<u>87,666.32</u>	<u>100.00</u>
 LABOR AND RELATED		
SALARIES AND WAGES	16,201.10	18.48
TAXES - PAYROLL	1,555.52	1.77
WORKERS COMPENSATION INS.	1,264.00	1.44
	<u>19,020.62</u>	<u>21.70</u>
 OPERATING EXPENSES		
BANK CHARGES	124.00	0.14
ACCOUNTING AND BOOKKEEPING	1,437.00	1.64
CONTRACT LABOR	230.00	0.26
ENTERTAINMENT AND MEALS	2,322.35	2.65
INSURANCE	3,057.00	3.49
LANDSCAPE	8,720.00	9.95
LEGAL	25.00	0.03
MISCELLANEOUS	50.00	0.06
NEWSLETTER	578.38	0.66
OFFICE SUPPLIES AND EXPENSE	846.59	0.97
POSTAGE	460.97	0.53
POOL SERVICE	6,250.00	7.13
POOL CHEMICALS	3,843.02	4.38
POOL SUPPLIES	1,796.99	2.05
BUILDING MAINTENANCE	1,066.34	1.22
SNOW REMOVAL	300.00	0.34
SUPPLIES - OPERATING	345.96	0.39
TELEPHONE	399.44	0.46
UTILITIES - GAS	1,619.74	1.85
UTILITIES - WATER	6,274.53	7.16
UTILITIES - ELECTRIC	1,526.82	1.74
UTILITIES - TRASH REMOVAL	392.91	0.45
UTILITIES - STORM WATER	995.30	1.14
UTILITIES - WASTE WATER	6,689.36	7.63
	<u>49,351.70</u>	<u>56.29</u>
NET INCOME FROM OPERATIONS	<u>19,294.00</u>	<u>22.01</u>
 OTHER EXPENSE		
TOTAL OTHER EXPENSE	<u>0.00</u>	<u>0.00</u>
NET INCOME	<u>\$ 19,294.00</u>	<u>22.01</u>

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2024**

	Current Year	%	Prior Year	%
REVENUES				
HOMEOWNERS FEES	85,905.84	97.99	82,952.04	100.00
INCOME - OTHER	1,563.97	1.78	0.00	0.00
INTEREST INCOME	196.51	0.22	0.00	0.00
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TOTAL REVENUES	87,666.32	100.00	82,952.04	100.00
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LABOR AND RELATED				
SALARIES AND WAGES	16,201.10	18.48	16,224.53	19.56
TAXES - PAYROLL	1,555.52	1.77	1,469.62	1.77
WORKERS COMPENSATION INS.	1,264.00	1.44	1,092.00	1.32
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TOTAL LABOR AND RELATED	19,020.62	21.70	18,786.15	22.65
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OPERATING EXPENSES				
BANK CHARGES	124.00	0.14	107.00	0.13
ACCOUNTING AND BOOKKEEPING	1,437.00	1.64	1,822.00	2.20
CONTRACT LABOR	230.00	0.26	150.00	0.18
ENTERTAINMENT AND MEALS	2,322.35	2.65	1,415.09	1.71
INSURANCE	3,057.00	3.49	2,882.00	3.47
LANDSCAPE	8,720.00	9.95	1,425.00	1.72
LEGAL	25.00	0.03	0.00	0.00
MISCELLANEOUS	50.00	0.06	1,082.00	1.30
NEWSLETTER	578.38	0.66	311.49	0.38
OFFICE SUPPLIES AND EXPENSE	846.59	0.97	201.65	0.24
POSTAGE	460.97	0.53	248.00	0.30
POOL SERVICE	6,250.00	7.13	5,950.00	7.17
POOL CHEMICALS	3,843.02	4.38	4,460.99	5.38
POOL SUPPLIES	1,796.99	2.05	1,075.61	1.30
POOL REPAIRS	0.00	0.00	1,823.31	2.20
BUILDING MAINTENANCE	1,066.34	1.22	1,765.67	2.13
PARK MAINTENANCE	0.00	0.00	8,338.00	10.05
SNOW REMOVAL	300.00	0.34	725.00	0.87
SUPPLIES - OPERATING	345.96	0.39	0.00	0.00
TAXES - INCOME	0.00	0.00	36.00	0.04
TELEPHONE	399.44	0.46	689.35	0.83
UTILITIES - GAS	1,619.74	1.85	1,918.60	2.31
UTILITIES - WATER	6,274.53	7.16	4,786.73	5.77
UTILITIES - ELECTRIC	1,526.82	1.74	1,600.99	1.93
UTILITIES - TRASH REMOVAL	392.91	0.45	269.02	0.32
UTILITIES - STORM WATER	995.30	1.14	965.98	1.16
UTILITIES - WASTE WATER	6,689.36	7.63	5,295.53	6.38
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TOTAL OPERATING EXPENSES	49,351.70	56.29	49,345.01	59.49
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NET INCOME FROM OPERATIONS	19,294.00	22.01	14,820.88	17.87
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OTHER EXPENSE				
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TOTAL OTHER EXPENSE	0.00	0.00	0.00	0.00
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"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2024

	Current Year	%	Prior Year	%
NET INCOME	\$ 19,294.00	22.01	\$ 14,820.88	17.87

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2024

Year to Date

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME \$ 19,294.00

ADJUSTMENTS TO RECONCILE CASH

DEPRECIATION & AMORTIZATION 0.00

DECREASE (INCREASE) IN CURRENT ASSETS

INCREASE (DECREASE) IN CURRENT LIABILITIES

SWT PAYABLE 354.00

TOTAL ADJUSTMENTS 354.00

NET CASH PROVIDED BY OPERATIONS 19,648.00

CASH FLOW FROM INVESTING ACTIVITIES

NET CASH PROVIDED (USED) BY INVESTING 0.00

CASH FLOWS FROM FINANCING ACTIVITIES

NET CASH PROVIDED (USED) IN FINANCING 0.00

NET INCREASE <DECREASE> IN CASH \$ 19,648.00

SUMMARY

CASH BALANCE - ENDING \$ 49,893.18

CASH BALANCE - BEGINNING 30,245.18

NET INCREASE <DECREASE> IN CASH \$ 19,648.00

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2024

	Current Year Actual	%	Current Year Budget	%
REVENUES				
HOMEOWNERS FEES	85,905.84	97.99	83,950.00	100.00
INCOME - OTHER	1,563.97	1.78	0.00	0.00
INTEREST INCOME	196.51	0.22	0.00	0.00
	87,666.32	100.00	83,950.00	100.00
 LABOR AND RELATED				
SALARIES AND WAGES	16,201.10	18.48	16,711.00	19.91
TAXES - PAYROLL	1,555.52	1.77	1,514.00	1.80
WORKERS COMPENSATION INS.	1,264.00	1.44	1,125.00	1.34
	19,020.62	21.70	19,350.00	23.05
 OPERATING EXPENSES				
BANK CHARGES	124.00	0.14	110.00	0.13
ACCOUNTING AND BOOKKEEPING	1,437.00	1.64	1,877.00	2.24
CONTRACT LABOR	230.00	0.26	155.00	0.18
ENTERTAINMENT AND MEALS	2,322.35	2.65	1,458.00	1.74
INSURANCE	3,057.00	3.49	2,968.00	3.54
LANDSCAPE	8,720.00	9.95	1,468.00	1.75
LEGAL	25.00	0.03	0.00	0.00
MISCELLANEOUS	50.00	0.06	1,114.00	1.33
NEWSLETTER	578.38	0.66	321.00	0.38
OFFICE SUPPLIES AND EXPENSE	846.59	0.97	208.00	0.25
POSTAGE	460.97	0.53	255.00	0.30
POOL SERVICE	6,250.00	7.13	6,129.00	7.30
POOL CHEMICALS	3,843.02	4.38	4,595.00	5.47
POOL SUPPLIES	1,796.99	2.05	1,108.00	1.32
POOL REPAIRS	0.00	0.00	1,878.00	2.24
BUILDING MAINTENANCE	1,066.34	1.22	1,819.00	2.17
PARK MAINTENANCE	0.00	0.00	8,588.00	10.23
SNOW REMOVAL	300.00	0.34	747.00	0.89
SUPPLIES - OPERATING	345.96	0.39	0.00	0.00
TELEPHONE	399.44	0.46	710.00	0.85
UTILITIES - GAS	1,619.74	1.85	1,976.00	2.35
UTILITIES - WATER	6,274.53	7.16	4,930.00	5.87
UTILITIES - ELECTRIC	1,526.82	1.74	1,649.00	1.96
UTILITIES - TRASH REMOVAL	392.91	0.45	277.00	0.33
UTILITIES - STORM WATER	995.30	1.14	995.00	1.19
UTILITIES - WASTE WATER	6,689.36	7.63	5,454.00	6.50
	49,351.70	56.29	50,789.00	60.50
TOTAL OPERATING EXPENSES				
NET INCOME FROM OPERATIONS	19,294.00	22.01	13,811.00	16.45
 OTHER EXPENSE				
	0.00	0.00	0.00	0.00
TOTAL OTHER EXPENSE				

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2024

	Current Year Actual	%	Current Year Budget	%
NET INCOME	\$ 19,294.00	22.01	\$ 13,811.00	16.45