

VILLAGE EAST HOMEOWNERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2016

ASSETS

CURRENT ASSETS

CASH IN BANK - CHECKING	\$	17,694.46	
CASH IN BANK - MONEY MARKET		1,747.27	
TOTAL CURRENT ASSETS			19,441.73

PROPERTY AND EQUIPMENT

LAND		5,733.00	
BUILDINGS		73,701.00	
---LESS: ACCUM. DEPRECIATION		(73,701.00)	
EQUIPMENT		42,793.53	
---LESS: ACCUM. DEPRECIATION		(40,904.12)	
SIGNS		2,206.93	
---LESS: ACCUM. DEPRECIATION		(2,206.99)	
TOTAL PROPERTY AND EQUIPMENT			7,622.35

OTHER ASSETS

TOTAL OTHER ASSETS			0.00
TOTAL ASSETS	\$	27,064.08	

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

TOTAL CURRENT LIABILITIES			0.00
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LONG-TERM LIABILITIES

TOTAL LONG-TERM LIABILITIES			0.00
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TOTAL LIABILITIES			0.00
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FUND BALANCE

FUND BALANCE	\$	29,645.83	
CURRENT PERIOD NET INCOME		(2,581.75)	
TOTAL FUND BALANCE			27,064.08
TOTAL LIABILITIES AND FUND BALANCE	\$	27,064.08	

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2016

	Year to Date	%
REVENUES		
HOMEOWNERS FEES	67,303.69	100.00
TOTAL REVENUES	67,303.69	100.00
 LABOR AND RELATED		
SALARIES AND WAGES	10,893.21	16.19
CONTRACT LABOR	1,636.00	2.43
TAXES - PAYROLL	992.36	1.47
WORKERS COMPENSATION INS.	1,212.00	1.80
TOTAL LABOR AND RELATED	14,733.57	21.89
 OPERATING EXPENSES		
BANK CHARGES	145.68	0.22
ACCOUNTING AND BOOKKEEPING	1,008.00	1.50
DEPRECIATION	2,042.60	3.03
ENTERTAINMENT AND MEALS	869.12	1.29
INSURANCE	2,547.00	3.78
LANDSCAPE	4,423.56	6.57
LEGAL	167.00	0.25
MISCELLANEOUS	27.74	0.04
NEWSLETTER	451.97	0.67
OFFICE SUPPLIES AND EXPENSE	491.56	0.73
POSTAGE	322.00	0.48
POOL SERVICE	3,885.00	5.77
POOL CHEMICALS	3,719.88	5.53
POOL SUPPLIES	2,261.66	3.36
POOL MAINTENANCE	101.18	0.15
POOL REPAIRS	3,837.87	5.70
BUILDING MAINTENANCE	1,207.97	1.79
POOL EQUIPMENT	1,541.22	2.29
PARK MAINTENANCE	11,646.72	17.30
SNOW REMOVAL	350.00	0.52
TELEPHONE	443.19	0.66
UTILITIES - GAS	1,475.80	2.19
UTILITIES - WATER	4,073.21	6.05
UTILITIES - ELECTRIC	1,336.57	1.99
UTILITIES - TRASH REMOVAL	1,528.50	2.27
UTILITIES - STORM WATER	769.97	1.14
UTILITIES - WASTE WATER	4,476.90	6.65
TOTAL OPERATING EXPENSES	55,151.87	81.94
NET INCOME FROM OPERATIONS	(2,581.75)	(3.84)
 OTHER EXPENSE		
TOTAL OTHER EXPENSE	0.00	0.00
NET INCOME	\$ (2,581.75)	(3.84)

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
 COMPARATIVE STATEMENT OF INCOME AND EXPENSE
 FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2016

	Current Year	%	Prior Year	%
REVENUES				
HOMEOWNERS FEES	67,303.69	100.00	62,284.00	100.00
TOTAL REVENUES	<u>67,303.69</u>	100.00	<u>62,284.00</u>	100.00
 LABOR AND RELATED				
SALARIES AND WAGES	10,893.21	16.19	10,974.53	17.62
CONTRACT LABOR	1,636.00	2.43	795.09	1.28
TAXES - PAYROLL	992.36	1.47	1,004.24	1.61
WORKERS COMPENSATION INS.	1,212.00	1.80	952.00	1.53
TOTAL LABOR AND RELATED	<u>14,733.57</u>	21.89	<u>13,725.86</u>	22.04
 OPERATING EXPENSES				
BANK CHARGES	145.68	0.22	176.00	0.28
ACCOUNTING AND BOOKKEEPING	1,008.00	1.50	1,007.00	1.62
DEPRECIATION	2,042.60	3.03	2,042.60	3.28
ENTERTAINMENT AND MEALS	869.12	1.29	1,017.91	1.63
INSURANCE	2,547.00	3.78	2,101.00	3.37
LANDSCAPE	4,423.56	6.57	4,813.76	7.73
LEGAL	167.00	0.25	551.99	0.89
MISCELLANEOUS	27.74	0.04	536.86	0.86
NEWSLETTER	451.97	0.67	605.05	0.97
OFFICE SUPPLIES AND EXPENSE	491.56	0.73	573.58	0.92
POSTAGE	322.00	0.48	373.00	0.60
POOL SERVICE	3,885.00	5.77	3,960.00	6.36
POOL CHEMICALS	3,719.88	5.53	3,256.68	5.23
POOL SUPPLIES	2,261.66	3.36	1,481.88	2.38
RENT	0.00	0.00	45.00	0.07
POOL MAINTENANCE	101.18	0.15	500.00	0.80
POOL REPAIRS	3,837.87	5.70	17,932.20	28.79
BUILDING MAINTENANCE	1,207.97	1.79	1,500.16	2.41
POOL EQUIPMENT	1,541.22	2.29	458.42	0.74
PARK MAINTENANCE	11,646.72	17.30	2,336.50	3.75
SNOW REMOVAL	350.00	0.52	350.00	0.56
TELEPHONE	443.19	0.66	353.86	0.57
UTILITIES - GAS	1,475.80	2.19	1,567.22	2.52
UTILITIES - WATER	4,073.21	6.05	3,228.33	5.18
UTILITIES - ELECTRIC	1,336.57	1.99	1,314.66	2.11
UTILITIES - TRASH REMOVAL	1,528.50	2.27	3,370.12	5.41
UTILITIES - STORM WATER	769.97	1.14	694.01	1.11
UTILITIES - WASTE WATER	4,476.90	6.65	2,895.15	4.65
TOTAL OPERATING EXPENSES	<u>55,151.87</u>	81.94	<u>59,042.94</u>	94.80
NET INCOME FROM OPERATIONS	<u>(2,581.75)</u>	(3.84)	<u>(10,484.80)</u>	(16.83)
 OTHER EXPENSE				
TOTAL OTHER EXPENSE	<u>0.00</u>	0.00	<u>0.00</u>	0.00

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2016

NET INCOME

	Current Year	%	Prior Year	%
\$	<u>(2,581.75)</u>	(3.84)	\$ <u>(10,484.80)</u>	(16.83)

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2016

Year to Date

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME \$ (2,581.75)

ADJUSTMENTS TO RECONCILE CASH

DEPRECIATION & AMORTIZATION 2,042.60

DECREASE (INCREASE) IN CURRENT ASSETS

INCREASE (DECREASE) IN CURRENT LIABILITIES

TOTAL ADJUSTMENTS 2,042.60

NET CASH PROVIDED BY OPERATIONS (539.15)

CASH FLOW FROM INVESTING ACTIVITIES

NET CASH PROVIDED (USED) BY INVESTING 0.00

CASH FLOWS FROM FINANCING ACTIVITIES

NET CASH PROVIDED (USED) IN FINANCING 0.00

NET INCREASE <DECREASE> IN CASH \$ (539.15)

SUMMARY

CASH BALANCE - ENDING \$ 19,441.73

CASH BALANCE - BEGINNING 19,980.88

NET INCREASE <DECREASE> IN CASH \$ (539.15)

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2016

	Current Year Actual	%	Current Year Budget	%
REVENUES				
HOMEOWNERS FEES	67,303.69	100.00	65,700.00	100.00
TOTAL REVENUES	<u>67,303.69</u>	100.00	<u>65,700.00</u>	100.00
 LABOR AND RELATED				
SALARIES AND WAGES	10,893.21	16.19	11,523.00	17.54
CONTRACT LABOR	1,636.00	2.43	835.00	1.27
TAXES - PAYROLL	992.36	1.47	1,054.00	1.60
WORKERS COMPENSATION INS.	1,212.00	1.80	1,000.00	1.52
TOTAL LABOR AND RELATED	<u>14,733.57</u>	21.89	<u>14,412.00</u>	21.94
 OPERATING EXPENSES				
BANK CHARGES	145.68	0.22	185.00	0.28
ACCOUNTING AND BOOKKEEPING	1,008.00	1.50	1,057.00	1.61
DEPRECIATION	2,042.60	3.03	2,043.00	3.11
ENTERTAINMENT AND MEALS	869.12	1.29	1,069.00	1.63
INSURANCE	2,547.00	3.78	2,206.00	3.36
LANDSCAPE	4,423.56	6.57	5,054.00	7.69
LEGAL	167.00	0.25	580.00	0.88
MISCELLANEOUS	27.74	0.04	564.00	0.86
NEWSLETTER	451.97	0.67	635.00	0.97
OFFICE SUPPLIES AND EXPENSE	491.56	0.73	602.00	0.92
POSTAGE	322.00	0.48	392.00	0.60
POOL SERVICE	3,885.00	5.77	4,158.00	6.33
POOL CHEMICALS	3,719.88	5.53	3,420.00	5.21
POOL SUPPLIES	2,261.66	3.36	1,556.00	2.37
RENT	0.00	0.00	47.00	0.07
POOL MAINTENANCE	101.18	0.15	525.00	0.80
POOL REPAIRS	3,837.87	5.70	1,294.00	1.97
BUILDING MAINTENANCE	1,207.97	1.79	1,575.00	2.40
POOL EQUIPMENT	1,541.22	2.29	481.00	0.73
PARK MAINTENANCE	11,646.72	17.30	2,453.00	3.73
SNOW REMOVAL	350.00	0.52	368.00	0.56
TELEPHONE	443.19	0.66	372.00	0.57
UTILITIES - GAS	1,475.80	2.19	1,646.00	2.51
UTILITIES - WATER	4,073.21	6.05	3,390.00	5.16
UTILITIES - ELECTRIC	1,336.57	1.99	1,380.00	2.10
UTILITIES - TRASH REMOVAL	1,528.50	2.27	3,539.00	5.39
UTILITIES - STORM WATER	769.97	1.14	729.00	1.11
UTILITIES - WASTE WATER	4,476.90	6.65	3,040.00	4.63
TOTAL OPERATING EXPENSES	<u>55,151.87</u>	81.94	<u>44,360.00</u>	67.52
NET INCOME FROM OPERATIONS	<u>(2,581.75)</u>	(3.84)	<u>6,928.00</u>	10.54
 OTHER EXPENSE				
TOTAL OTHER EXPENSE	<u>0.00</u>	0.00	<u>0.00</u>	0.00

VILLAGE EAST HOMEOWNERS ASSOCIATION
 STATEMENT OF INCOME AND EXPENSE
 BUDGET COMPARISON
 FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2016

	Current Year Actual	%	Current Year Budget	%
NET INCOME	\$ (2,581.75)	(3.84)	\$ 6,928.00	10.54

VILLAGE EAST HOMEOWNERS ASSOCIATION
 BUDGETED STATEMENT OF INCOME AND EXPENSE
 FOR THE PERIOD JANUARY 1, 2017 TO DECEMBER 31, 2017

	2017 Budget	%
REVENUES		
HOMEOWNERS FEES	68,355.00	100.00
TOTAL REVENUES	68,355.00	100.00
 LABOR AND RELATED		
SALARIES AND WAGES	11,438.00	16.73
CONTRACT LABOR	1,718.00	2.51
TAXES - PAYROLL	1,042.00	1.52
WORKERS COMPENSATION INS.	1,273.00	1.86
TOTAL LABOR AND RELATED	15,471.00	22.63
 OPERATING EXPENSES		
BANK CHARGES	153.00	0.22
ACCOUNTING AND BOOKKEEPING	1,059.00	1.55
DEPRECIATION	2,043.00	2.99
ENTERTAINMENT AND MEALS	913.00	1.34
INSURANCE	2,674.00	3.91
LANDSCAPE	4,645.00	6.80
LEGAL	175.00	0.26
MISCELLANEOUS	29.00	0.04
NEWSLETTER	475.00	0.69
OFFICE SUPPLIES AND EXPENSE	516.00	0.75
POSTAGE	338.00	0.49
POOL SERVICE	4,079.00	5.97
POOL CHEMICALS	3,906.00	5.71
POOL SUPPLIES	2,375.00	3.47
POOL MAINTENANCE	106.00	0.16
POOL REPAIRS	4,030.00	5.90
BUILDING MAINTENANCE	1,268.00	1.86
POOL EQUIPMENT	1,618.00	2.37
PARK MAINTENANCE	12,229.00	17.89
SNOW REMOVAL	368.00	0.54
TELEPHONE	465.00	0.68
UTILITIES - GAS	1,550.00	2.27
UTILITIES - WATER	4,277.00	6.26
UTILITIES - ELECTRIC	1,403.00	2.05
UTILITIES - TRASH REMOVAL	1,605.00	2.35
UTILITIES - STORM WATER	808.00	1.18
UTILITIES - WASTE WATER	4,701.00	6.88
TOTAL OPERATING EXPENSES	57,808.00	84.57
NET INCOME FROM OPERATIONS	(4,924.00)	(7.20)
 OTHER EXPENSE		
TOTAL OTHER EXPENSE	0.00	0.00
NET INCOME	\$ (4,924.00)	(7.20)

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
BUDGETED STATEMENT OF INCOME AND EXPENSE
FOR THE PERIOD JANUARY 1, 2017 TO DECEMBER 31, 2017

2017 Budget %