

VILLAGE EAST HOMEOWNERS ASSOCIATION
BALANCE SHEET
DECEMBER 31, 2017

ASSETS

CURRENT ASSETS

| | | | |
|-----------------------------|----|-----------|-----------|
| CASH IN BANK - CHECKING | \$ | 26,354.12 | |
| CASH IN BANK - MONEY MARKET | | 1,814.30 | |
| | | | |
| TOTAL CURRENT ASSETS | | | 28,168.42 |

PROPERTY AND EQUIPMENT

| | | | |
|------------------------------|--|-------------|----------|
| LAND | | 5,733.00 | |
| BUILDINGS | | 73,701.00 | |
| ---LESS: ACCUM. DEPRECIATION | | (73,701.00) | |
| EQUIPMENT | | 42,793.53 | |
| ---LESS: ACCUM. DEPRECIATION | | (42,324.97) | |
| SIGNS | | 2,206.93 | |
| ---LESS: ACCUM. DEPRECIATION | | (2,206.93) | |
| | | | |
| TOTAL PROPERTY AND EQUIPMENT | | | 6,201.56 |

OTHER ASSETS

| | | | |
|--------------------|----|--|-----------|
| TOTAL OTHER ASSETS | | | 0.00 |
| | | | |
| TOTAL ASSETS | \$ | | 34,369.98 |

LIABILITIES AND FUND BALANCE

CURRENT LIABILITIES

| | | | |
|---------------------------|----|-------|-------|
| SUI PAYABLE | \$ | 82.83 | |
| | | | |
| TOTAL CURRENT LIABILITIES | | | 82.83 |

LONG-TERM LIABILITIES

| | | | |
|-----------------------------|--|--|-------|
| TOTAL LONG-TERM LIABILITIES | | | 0.00 |
| | | | |
| TOTAL LIABILITIES | | | 82.83 |

FUND BALANCE

| | | | |
|------------------------------------|----|-----------|-----------|
| FUND BALANCE | | 27,064.08 | |
| CURRENT PERIOD NET INCOME | | 7,223.07 | |
| | | | |
| TOTAL FUND BALANCE | | | 34,287.15 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ | | 34,369.98 |

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2017**

Year to Date %

REVENUES

| | | |
|-----------------------|------------------|---------------|
| HOMEOWNERS FEES | 68,589.00 | 99.90 |
| INTEREST INCOME | 67.03 | 0.10 |
| TOTAL REVENUES | 68,656.03 | 100.00 |

LABOR AND RELATED

| | | |
|--------------------------------|------------------|--------------|
| SALARIES AND WAGES | 12,979.53 | 18.91 |
| CONTRACT LABOR | 900.00 | 1.31 |
| TAXES - PAYROLL | 1,172.62 | 1.71 |
| WORKERS COMPENSATION INS. | 1,021.00 | 1.49 |
| TOTAL LABOR AND RELATED | 16,073.15 | 23.41 |

OPERATING EXPENSES

| | | |
|-----------------------------------|------------------|--------------|
| BANK CHARGES | 235.00 | 0.34 |
| ACCOUNTING AND BOOKKEEPING | 1,162.00 | 1.69 |
| DEPRECIATION | 1,420.79 | 2.07 |
| ENTERTAINMENT AND MEALS | 1,162.57 | 1.69 |
| INSURANCE | 2,347.00 | 3.42 |
| LANDSCAPE | 5,845.00 | 8.51 |
| MISCELLANEOUS | 111.61 | 0.16 |
| NEWSLETTER | 494.65 | 0.72 |
| OFFICE SUPPLIES AND EXPENSE | 335.00 | 0.49 |
| POSTAGE | 440.00 | 0.64 |
| POOL SERVICE | 4,500.68 | 6.56 |
| POOL CHEMICALS | 1,765.14 | 2.57 |
| POOL SUPPLIES | 2,174.01 | 3.17 |
| POOL REPAIRS | 1,353.34 | 1.97 |
| BUILDING MAINTENANCE | 2,670.64 | 3.89 |
| POOL EQUIPMENT | 749.70 | 1.09 |
| PARK MAINTENANCE | 3,632.75 | 5.29 |
| SNOW REMOVAL | 100.00 | 0.15 |
| TELEPHONE | 340.36 | 0.50 |
| UTILITIES - GAS | 1,368.38 | 1.99 |
| UTILITIES - WATER | 4,629.52 | 6.74 |
| UTILITIES - ELECTRIC | 1,589.36 | 2.31 |
| UTILITIES - TRASH REMOVAL | 1,966.50 | 2.86 |
| UTILITIES - STORM WATER | 578.37 | 0.84 |
| UTILITIES - WASTE WATER | 4,387.44 | 6.39 |
| TOTAL OPERATING EXPENSES | 45,359.81 | 66.07 |
| NET INCOME FROM OPERATIONS | 7,223.07 | 10.52 |

Pool
9,600

~~16,700~~
~~4,500~~
60

OTHER EXPENSE

| | | |
|---------------------|--------------------|--------------|
| TOTAL OTHER EXPENSE | 0.00 | 0.00 |
| NET INCOME | \$ 7,223.07 | 10.52 |

"MANAGEMENT PURPOSES ONLY"

**VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2017**

| | Current Year | % | Prior Year | % |
|-----------------------------|--------------|--------|------------|--------|
| REVENUES | | | | |
| HOMEOWNERS FEES | 68,589.00 | 99.90 | 67,303.69 | 100.00 |
| INTEREST INCOME | 67.03 | 0.10 | 0.00 | 0.00 |
| | 68,656.03 | 100.00 | 67,303.69 | 100.00 |
| LABOR AND RELATED | | | | |
| SALARIES AND WAGES | 12,979.53 | 18.91 | 10,893.21 | 16.19 |
| CONTRACT LABOR | 900.00 | 1.31 | 1,636.00 | 2.43 |
| TAXES - PAYROLL | 1,172.62 | 1.71 | 992.36 | 1.47 |
| WORKERS COMPENSATION INS. | 1,021.00 | 1.49 | 1,212.00 | 1.80 |
| | 16,073.15 | 23.41 | 14,733.57 | 21.89 |
| OPERATING EXPENSES | | | | |
| BANK CHARGES | 235.00 | 0.34 | 145.68 | 0.22 |
| ACCOUNTING AND BOOKKEEPING | 1,162.00 | 1.69 | 1,008.00 | 1.50 |
| DEPRECIATION | 1,420.79 | 2.07 | 2,042.60 | 3.03 |
| ENTERTAINMENT AND MEALS | 1,162.57 | 1.69 | 869.12 | 1.29 |
| INSURANCE | 2,347.00 | 3.42 | 2,547.00 | 3.78 |
| LANDSCAPE | 5,845.00 | 8.51 | 4,423.56 | 6.57 |
| LEGAL | 0.00 | 0.00 | 167.00 | 0.25 |
| MISCELLANEOUS | 111.61 | 0.16 | 27.74 | 0.04 |
| NEWSLETTER | 494.65 | 0.72 | 451.97 | 0.67 |
| OFFICE SUPPLIES AND EXPENSE | 335.00 | 0.49 | 491.56 | 0.73 |
| POSTAGE | 440.00 | 0.64 | 322.00 | 0.48 |
| POOL SERVICE | 4,500.68 | 6.56 | 3,885.00 | 5.77 |
| POOL CHEMICALS | 1,765.14 | 2.57 | 3,719.88 | 5.53 |
| POOL SUPPLIES | 2,174.01 | 3.17 | 2,261.66 | 3.36 |
| POOL MAINTENANCE | 0.00 | 0.00 | 101.18 | 0.15 |
| POOL REPAIRS | 1,353.34 | 1.97 | 3,837.87 | 5.70 |
| BUILDING MAINTENANCE | 2,670.64 | 3.89 | 1,207.97 | 1.79 |
| POOL EQUIPMENT | 749.70 | 1.09 | 1,541.22 | 2.29 |
| PARK MAINTENANCE | 3,632.75 | 5.29 | 11,646.72 | 17.30 |
| SNOW REMOVAL | 100.00 | 0.15 | 350.00 | 0.52 |
| TELEPHONE | 340.36 | 0.50 | 443.19 | 0.66 |
| UTILITIES - GAS | 1,368.38 | 1.99 | 1,475.80 | 2.19 |
| UTILITIES - WATER | 4,629.52 | 6.74 | 4,073.21 | 6.05 |
| UTILITIES - ELECTRIC | 1,589.36 | 2.31 | 1,336.57 | 1.99 |
| UTILITIES - TRASH REMOVAL | 1,966.50 | 2.86 | 1,528.50 | 2.27 |
| UTILITIES - STORM WATER | 578.37 | 0.84 | 769.97 | 1.14 |
| UTILITIES - WASTE WATER | 4,387.44 | 6.39 | 4,476.90 | 6.65 |
| | 45,359.81 | 66.07 | 55,151.87 | 81.94 |
| NET INCOME FROM OPERATIONS | 7,223.07 | 10.52 | (2,581.75) | (3.84) |
| OTHER EXPENSE | | | | |
| | 0.00 | 0.00 | 0.00 | 0.00 |

"MANAGEMENT PURPOSES ONLY"

VILLAGE EAST HOMEOWNERS ASSOCIATION
COMPARATIVE STATEMENT OF INCOME AND EXPENSE
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2017

| | Current Year | % | Prior Year | % |
|------------|--------------------|-------|----------------------|--------|
| NET INCOME | \$ <u>7,223.07</u> | 10.52 | \$ <u>(2,581.75)</u> | (3.84) |

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF CASH FLOW
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2017

Year to Date

CASH FLOWS FROM OPERATING ACTIVITIES

NET INCOME \$ 7,223.07

ADJUSTMENTS TO RECONCILE CASH

DEPRECIATION & AMORTIZATION 1,420.85

DECREASE (INCREASE) IN CURRENT ASSETS

INCREASE (DECREASE) IN CURRENT LIABILITIES

SUI PAYABLE 82.83

TOTAL ADJUSTMENTS 1,503.68

NET CASH PROVIDED BY OPERATIONS 8,726.75

CASH FLOW FROM INVESTING ACTIVITIES

NET CASH PROVIDED (USED) BY INVESTING 0.00

CASH FLOWS FROM FINANCING ACTIVITIES

NET CASH PROVIDED (USED) IN FINANCING 0.00

NET INCREASE <DECREASE> IN CASH \$ 8,726.75

SUMMARY

CASH BALANCE - ENDING \$ 28,168.42

CASH BALANCE - BEGINNING 19,441.73

NET INCREASE <DECREASE> IN CASH \$ 8,726.69

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2017

| | Current Year Actual | % | Current Year Budget | % |
|-----------------------------|------------------------|--------|------------------------|--------|
| REVENUES | | | | |
| HOMEOWNERS FEES | 68,589.00 | 99.90 | 68,355.00 | 100.00 |
| INTEREST INCOME | 67.03 | 0.10 | 0.00 | 0.00 |
| | <hr/> | | <hr/> | |
| TOTAL REVENUES | 68,656.03 | 100.00 | 68,355.00 | 100.00 |
| | | | | |
| LABOR AND RELATED | | | | |
| SALARIES AND WAGES | 12,979.53 | 18.91 | 11,438.00 | 16.73 |
| CONTRACT LABOR | 900.00 | 1.31 | 1,718.00 | 2.51 |
| TAXES - PAYROLL | 1,172.62 | 1.71 | 1,042.00 | 1.52 |
| WORKERS COMPENSATION INS. | 1,021.00 | 1.49 | 1,273.00 | 1.86 |
| | <hr/> | | <hr/> | |
| TOTAL LABOR AND RELATED | 16,073.15 | 23.41 | 15,471.00 | 22.63 |
| | | | | |
| OPERATING EXPENSES | | | | |
| BANK CHARGES | 235.00 | 0.34 | 153.00 | 0.22 |
| ACCOUNTING AND BOOKKEEPING | 1,162.00 | 1.69 | 1,059.00 | 1.55 |
| DEPRECIATION | 1,420.79 | 2.07 | 2,043.00 | 2.99 |
| ENTERTAINMENT AND MEALS | 1,162.57 | 1.69 | 913.00 | 1.34 |
| INSURANCE | 2,347.00 | 3.42 | 2,674.00 | 3.91 |
| LANDSCAPE | 5,845.00 | 8.51 | 4,645.00 | 6.80 |
| LEGAL | 0.00 | 0.00 | 175.00 | 0.26 |
| MISCELLANEOUS | 111.61 | 0.16 | 29.00 | 0.04 |
| NEWSLETTER | 494.65 | 0.72 | 475.00 | 0.69 |
| OFFICE SUPPLIES AND EXPENSE | 335.00 | 0.49 | 516.00 | 0.75 |
| POSTAGE | 440.00 | 0.64 | 338.00 | 0.49 |
| POOL SERVICE | 4,500.68 | 6.56 | 4,079.00 | 5.97 |
| POOL CHEMICALS | 1,765.14 | 2.57 | 3,906.00 | 5.71 |
| POOL SUPPLIES | 2,174.01 | 3.17 | 2,375.00 | 3.47 |
| POOL MAINTENANCE | 0.00 | 0.00 | 106.00 | 0.16 |
| POOL REPAIRS | 1,353.34 | 1.97 | 4,030.00 | 5.90 |
| BUILDING MAINTENANCE | 2,670.64 | 3.89 | 1,268.00 | 1.86 |
| POOL EQUIPMENT | 749.70 | 1.09 | 1,618.00 | 2.37 |
| PARK MAINTENANCE | 3,632.75 | 5.29 | 12,229.00 | 17.89 |
| SNOW REMOVAL | 100.00 | 0.15 | 368.00 | 0.54 |
| TELEPHONE | 340.36 | 0.50 | 465.00 | 0.68 |
| UTILITIES - GAS | 1,368.38 | 1.99 | 1,550.00 | 2.27 |
| UTILITIES - WATER | 4,629.52 | 6.74 | 4,277.00 | 6.26 |
| UTILITIES - ELECTRIC | 1,589.36 | 2.31 | 1,403.00 | 2.05 |
| UTILITIES - TRASH REMOVAL | 1,966.50 | 2.86 | 1,605.00 | 2.35 |
| UTILITIES - STORM WATER | 578.37 | 0.84 | 808.00 | 1.18 |
| UTILITIES - WASTE WATER | 4,387.44 | 6.39 | 4,701.00 | 6.88 |
| | <hr/> | | <hr/> | |
| TOTAL OPERATING EXPENSES | 45,359.81 | 66.07 | 57,808.00 | 84.57 |
| NET INCOME FROM OPERATIONS | 7,223.07 | 10.52 | (4,924.00) | (7.20) |
| | | | | |
| OTHER EXPENSE | | | | |
| TOTAL OTHER EXPENSE | 0.00 | 0.00 | 0.00 | 0.00 |

VILLAGE EAST HOMEOWNERS ASSOCIATION
STATEMENT OF INCOME AND EXPENSE
BUDGET COMPARISON
FOR THE TWELVE MONTHS ENDING DECEMBER 31, 2017

| | <u>Current Year</u> <u>Actual</u> | % | <u>Current Year</u> <u>Budget</u> | % |
|------------|--------------------------------------|-------|--------------------------------------|--------|
| NET INCOME | \$ <u>7,223.07</u> | 10.52 | \$ <u>(4,924.00)</u> | (7.20) |

VILLAGE EAST HOMEOWNERS ASSOCIATION
 BUDGETED STATEMENT OF INCOME AND EXPENSE
 FOR THE PERIOD JANUARY 1, 2018 TO DECEMBER 31, 2018

| | 2018 Budget | % |
|-------------------------------|-------------|--------|
| REVENUES | | |
| HOMEOWNERS FEES | 70,080.00 | 100.00 |
| TOTAL REVENUES | 70,080.00 | 100.00 |
| LABOR AND RELATED | | |
| SALARIES AND WAGES | 13,629.00 | 19.45 |
| CONTRACT LABOR | 945.00 | 1.35 |
| TAXES - PAYROLL | 1,231.00 | 1.76 |
| WORKERS COMPENSATION INS. | 1,072.00 | 1.53 |
| TOTAL LABOR AND RELATED | 16,877.00 | 24.08 |
| OPERATING EXPENSES | | |
| BANK CHARGES | 247.00 | 0.35 |
| ACCOUNTING AND BOOKKEEPING | 1,220.00 | 1.74 |
| DEPRECIATION | 1,421.00 | 2.03 |
| ENTERTAINMENT AND MEALS | 1,221.00 | 1.74 |
| INSURANCE | 2,464.00 | 3.52 |
| LANDSCAPE | 6,137.00 | 8.76 |
| MISCELLANEOUS | 117.00 | 0.17 |
| NEWSLETTER | 519.00 | 0.74 |
| OFFICE SUPPLIES AND EXPENSE | 352.00 | 0.50 |
| POSTAGE | 460.00 | 0.66 |
| POOL SERVICE | 4,726.00 | 6.74 |
| POOL CHEMICALS | 1,853.00 | 2.64 |
| POOL SUPPLIES | 2,283.00 | 3.26 |
| POOL REPAIRS | 1,421.00 | 2.03 |
| BUILDING MAINTENANCE | 2,804.00 | 4.00 |
| POOL EQUIPMENT | 787.00 | 1.12 |
| PARK MAINTENANCE | 3,814.00 | 5.44 |
| SNOW REMOVAL | 105.00 | 0.15 |
| TELEPHONE | 357.00 | 0.51 |
| UTILITIES - GAS | 1,437.00 | 2.05 |
| UTILITIES - WATER | 4,861.00 | 6.94 |
| UTILITIES - ELECTRIC | 1,669.00 | 2.38 |
| UTILITIES - TRASH REMOVAL | 2,065.00 | 2.95 |
| UTILITIES - STORM WATER | 607.00 | 0.87 |
| UTILITIES - WASTE WATER | 4,607.00 | 6.57 |
| TOTAL OPERATING EXPENSES | 47,554.00 | 67.86 |
| NET INCOME FROM OPERATIONS | 5,649.00 | 8.06 |
| OTHER EXPENSE | | |
| TOTAL OTHER EXPENSE | 0.00 | 0.00 |
| NET INCOME | \$ 5,649.00 | 8.06 |

"MANAGEMENT PURPOSES ONLY"